



# BUSINESS CONDITIONS DECEMBER 2024

OPENING TIMES Monday to Friday 0800hrs - 1500hrs | Saturday 0800hrs - 1130hrs | Closed on Sundays and Public Holidays



SERVICE	CHARGE
<b>Digital Banking</b>	
RTGS (Interbank transfers)	1.5% max ZWG 342
Internal transfers (Digital platforms)	1% max ZWG 170
ZIPIT transfers	1% max ZWG 85
Bill payments	1% max ZWG 85
Bank to wallet	2%
Balance inquiry and mini statement request	ZWG 9
SMS alert charges	ZWG 0.9 per alert
Electronic stamped statement	ZWG 6 per statement downloaded

<b>Blue247 Mobile Banking</b>	
<b>Registration</b>	
Balance enquiry and mini statement request	ZWG 9
<b>Self funds transfer</b>	
Internal transfers (on digital platforms)	1% max ZWG 170
RTGS (interbank transfers)	1.5% max ZWG 342
ZIPIT transfer	1% max ZWG 85
ZOL bill payment	1% max ZWG 85
Telone phone bill payment	1% max ZWG 85
University fees payments	1% max ZWG 85
Bill payment	1% max ZWG 85
<b>Airtime purchases</b>	
Post paid mobile phone bills (Telcel, Econet, Netone and Powertel)	1% max ZWG 85
Pay merchants (Edgars, Jet, Truworths, Topics, TV Sales and Home)	1% max ZWG 85
DSTV payments	ZWG 50 flat fee
ZESA prepaid token purchase	1% max ZW 85

<b>Enterprise Online Banking</b>	
<b>Registration</b>	
Funds transfer own accounts	1.5% max ZWG 342
Stanbic to Stanbic payments	1.5% max ZWG 342
Stanbic to other banks RTGS	1.5% max ZWG 342
ZESA prepaid token purchase	1.5% max ZWG 342
<b>Data purchases</b>	
Monthly maintenance fee (Commercial)	ZWG 57 per month
Agribusiness	ZWG 57 per month
SME	ZWG 29 per month
<b>SMS alert charges</b>	
DSTV payments	ZWG 50 flat fee

<b>Manual Charges</b>	
Inter account (Personal)	1% max ZWG 170
Inter account (Business)	1% max ZWG 170
Manual RTGS	1.5% max ZWG 342
RTGS recall charge - initiated by customer	Flat ZWG 42
Erroneous incoming RTGS sending back to sender bank charge	Flat ZWG 42

<b>EOL Monthly Maintenance Fee</b>	
Commercial	ZWG 57 per month
Agribusiness	ZWG 57 per month
SME	ZWG 29 per month

<b>Zimswitch POS Transaction Fees</b>	
POS Purchase <ZWG 266.54	ZWG 2.20
POS Purchase >ZWG 266.54	1% max ZWG 400
Balance enquiry	ZWG 3.00
Insufficient funds	ZWG 4.00
Stanbic card on Stanbic POS	0.25%

<b>Cash Withdrawal Fees (ZWG)</b>	
Personal	3% of amount withdrawn min ZWG 12
Business	2.5% of amount withdrawn min ZWG 23

<b>Import Documentary Collections</b>	
Amendment: Extensions, increases in amount or cancellations	ZWG 860

<b>Outward Bills For Collection</b>	
Commission (Waived on pension cheques)	ZWG 1 715
Confirmed certified list for auditors	ZWG 86
Preparing certificates	ZWG 86
Certificate of balance	ZWG 172

<b>Inwards Guarantees</b>	
Amendments: Extensions, increase in amounts or cancellations	ZWG 860

<b>Import Letters Of Credit</b>	
Discrepancy fee	ZWG 860
Draft LC fees	ZWG 860

<b>Export Documentary Collections</b>	
Courier fees	ZWG 860
Amendments: Extensions, increases in amount or cancellation	ZWG 860

SERVICE	CHARGE
<b>Business Online</b>	
Internal transfer	1% max ZWG 170
RTGS/Off us (Urgent)	1.5% max ZWG 342
Batches (Normal) per transaction	1% max ZWG 170
Onward bank charge (Normal)	ZWG 114 per bank
BOL monthly fees	ZWG 85
Token replacement	ZWG 85

<b>CIT</b>	
CIT monthly fee	ZWG 342
CIT establishment fee	ZWG 342

<b>E-Statement (Set-Up Fee)</b>	
Personal accounts	ZWG 29
Corporates	ZWG 57

<b>Deposit Books</b>	
Loose deposit slips	ZWG 2
Cash deposit book (24 pages)	ZWG 33
Triplicate	

<b>Lending</b>	
Home loan application fee	ZWG 257

<b>Other Charges</b>	
EcoCash bank to wallet	2%
Consolidated payments	ZWG 24
Photocopying	ZWG 24
Document/voucher search charge	ZWG 342

<b>Current Accounts</b>	
Copy statements per page	ZWG 0.60
Over 4 months per page	ZWG 0.60
Mini statement (Personal)	ZWG 0.60
Mini statement (Business)	ZWG 0.60
Copy deposit slips	ZWG 1

<b>AUDITORS CERTIFICATES</b>	
Certificate of balance	ZWG 58
Auditor certified return	ZWG 58

<b>Investor Services Transactional Fees Retail Clients Through A Nominee Structure</b>	
Transactional fees	Up to ZWG 428
Custody fees	By negotiation - max 30 basis points
Account minimum	Up to ZWG 570

<b>Local Institutional Investors</b>	
Transactional fees	Up to ZWG 715
Custody fees	By negotiation - max 30 basis points
Account minimum	Up to ZWG 1 430

<b>Monthly Service Fees</b>	
Personal - Blue	ZWG 125
Personal - Silver	ZWG 125
Personal - Executive Banking	ZWG 150
Personal - Private Banking	ZWG 250
Business Banking	ZWG 500
Corporate & Investment Banking	ZWG 1 000
Enterprise Direct	ZWG 500

<b>VISA Cards (ZWG)</b>	
<b>VISA Blue and VISA Silver Card</b>	
New card/replacement/lost/expired/stolen	ZWG 250
Monthly card maintenance fee	ZWG 50
<b>VISA Gold Card</b>	
New card/replacement/lost/expired/stolen	ZWG 375
Monthly card maintenance fee	ZWG 50
<b>VISA Platinum Card</b>	
New card/replacement/lost/expired/stolen	ZWG 375
Monthly card maintenance fee	ZWG 175
Priority pass - Airport Lounge access	ZWG 675

<b>Credit interest rates on deposits</b>	
<b>Product</b>	<b>Interest Rate</b>
PureSave	3%
Fixed deposits	2.5%

<b>Credit interest rates on deposits</b>	
<b>Product</b>	<b>Interest Rate</b>
PureSave	9%
Fixed deposits	7.5%

<b>Export Letters Of Credit</b>	
Courier fees	ZWG 860
Documents check/pre-check	ZWG 860

SERVICE	CHARGE
<b>Exchange Control</b>	
TRAS2 acquittal letter	ZWG 86
GSD acquittal letter	ZWG 86
Contract registration	ZWG 86
Capital account application	ZWG 860
Advance payment extension	ZWG 86
Advance payment acquittal	ZWG 86

<b>Telegraphic Transfers</b>	
Telegraphic transfers - Individuals	1% max ZWG 4 500
Telegraphic transfers - Corporates	1% max ZWG 5 146
Telegraphic transfer recalls	ZWG 2 500
Telegraphic transfer enquiry charge MT191	ZWG 257

<b>ZWG Transfers</b>	
RTGS interbank transfers	1.5% max ZWG 342
Internal transfers (on digital platforms)	1% max ZWG 170
ZIPIT transfers	1% max ZWG 85
Rejected RTGS	ZWG 18
RTGS recall charge - initiated by customer	ZWG 230
Erroneous incoming RTGS sending back to sender bank charge	ZWG 18

<b>Reports</b>	
Category report	ZWG 86
Full general report	ZWG 170

<b>International Transactions Using RTGS Card</b>	
International VISA ATM cash withdrawal - Stanbic ZIG Debit Card	2.5% equivalent

<b>Merchant POS Acquiring Fees</b>	
POS hire (Special events)	1% local cards, 2.5% international cards ZWG 500

<b>International Clients</b>	
Transactional fees	ZWG 1 715
Custody fees	30 basis points
Account minimum	ZWG 8 575

<b>Guarantees</b>	
Bid bond	3% of ZWG 1 715
Shipping guarantees	3% of ZWG 1 715

<b>Outward Guarantees</b>	
Amendments: Extensions, increase in amount or cancellations	ZWG 860
Issuance commission	ZWG 860

<b>Letter Of Credit</b>	
Outward - commission	ZWG 860
Extensions	ZWG 860
Increase in amount	ZWG 860
Inward - commission	ZWG 1 715
Confirmation	0.5% per month on sight ZWG 1 715
Payments/Negotiation	0.5% ZWG 860
Amendments/Cancellations	ZWG 860
Transferable credits	ZWG 860
Swift charge per letter of credit	ZWG 860
Cancellations fees	ZWG 860
Documentary collections - handling and processing fees	ZWG 1 715

<b>Inward Bills For Collection</b>	
Inward bills for collection	
Commission	3% of bill value ZWG 430 max ZWG 1 715
Unpaid bills	ZWG 430

<b>Personal Loans and Advances - FCY</b>	
<b>Product</b>	<b>Interest Rate</b>
VAF	15.5%
Mortgages	15.5%
Unsecured Personal Loans	17.5%
Overdrafts	18%

<b>Personal Loans and Advances - LCY</b>	
<b>Product</b>	<b>Interest Rate</b>
VAF	45%
Mortgages	45%
Unsecured Personal Loans	50%
Overdrafts	50%

<b>Business loans and advances - FCY</b>	
Minimum 13% across all products	

<b>Business loans and advances - LCY</b>	
<b>Product</b>	<b>Interest Rate</b>
VAF	40%
Commercial Property Loan	40%
Term loans	40%
Overdrafts	45%

www.stanbicbank.co.zw | Head Office: +263 242 79920051 | WhatsApp: 0731360360  
Client Contact Centre: Econet - 08080216. NetOne - 08010045, Telcel - 073195095/3/4, TelOne - 08004339. Email: zimccc@stanbic.com

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